



Mkt.: Dir. - (022) 2760 4359, Board - 2760 4354 / 55
Prod. & Disp.: (022) 2760 7299 / 4357 / 4592
Fax : 91 22 2760 7298
Ambarnath Tel. No.: (0251) 655 45 44 / 655 45 45
URL: www.profabengineers.com
enquiry@profabengineers.com

PROFAB ENGINEERS PVT. LTD.

(A Joint Venture of PROFAB India & PUK WERKE Germany)

CIN No.: U 31300MH1998PTC117239

Unit - I & Head Office : Plot No. W-310, T.T.C. Industrial Area, Pipeline Service Road, Opp. Anthony Garage, Rabale, Navi Mumbai - 400 701, India.

Unit - II : Plot No. 15, 16 & 21/8, Chickloli, Old Swastik Co., Morivali Village, M.I.D.C., Ambarnath (w) - 421 505, India.

CSR POLICY

CSR POLICY AS RECOMMENDED AND ADOPTED BY THE BOARD OF DIRECTORS OF "M/s PROFAB ENGINEERS PRIVATE LIMITED" AT THE BOARD MEETING HELD ON BANGALORE ON 18TH FEBRUARY 2016.

Objective

The main objective of CSR policy is to make CSR a key business process for sustainable development of the society. M/s PROFAB ENGINEERS PRIVATE LIMITED *will act as a good corporate citizen* and aims at supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy.

Measures

The Board of M/s PROFAB ENGINEERS PRIVATE LIMITED may decide to undertake its CSR activities as recommended by the CSR Committee, through a registered trust or a registered society or a company established by the company or its holding or subsidiary or associate company pursuant to Section 135 of the Companies Act, 2013 and rules made there-under.

The following is the list of CSR projects or programs which M/s PROFAB ENGINEERS PRIVATE LIMITED plans to undertake pursuant to Schedule VII of the Companies Act, 2013:

1. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;

8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
10. rural development projects;
11. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

Organisational mechanism and responsibilities

Constitution of Corporate Social Responsibility Committee

The Board of Directors of the Company shall constitute a Corporate Social Responsibility Committee of the Board ("CSR Committee") consisting of only Two directors,

The CSR Committee shall –

1. Formulate and recommend to the Board, a CSR policy and activities to be undertaken by the company as per Schedule VII;
2. Recommend the amount of expenditure to be incurred on the activities; and
3. Monitor the Policy of the company from time to time.

The Board of the company shall after taking into account the recommendations made by the CSR Committee, approve the policy for the company and disclose contents of such Policy in its report and also place it on the company's website and ensure that the activities as are included in the CSR Policy of the company are undertaken by the company.

CSR Committee of Board of M/s PROFAB ENGINEERS PRIVATE LIMITED will review the policy from time to time based on the changing needs and aspirations of the target beneficiaries and make suitable modifications as may be necessary.

Budgets

A specific budget is allocated for CSR activities and spending on CSR activities shall not be less than 2% of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of this policy.

In case Company fails to spend such amount, the Board shall specify the reasons for not spending the amount.

Approving authority for the CSR amount to be spent would be any one Director or the Managing Director after due recommendation of CSR Committee and approval of the Board of Directors of the Company.

Tax treatment of CSR spent will be in accordance with the Income Tax Act as may be notified by CBDT.